

RUSHDEN & WALLINGTON PARISH COUNCIL ACCOUNTS FOR 2024-25

Year-on-Year Comparison 2024-25 Vs 2023-24 (Split by Parish)

TOTAL PARISH	2023-24 Total	2024-25 Total	Y-on-Y Variance	Reason for Movement in 2024-25
INCOME				
Precept	4,850.00	4,850.00	0.00	
Interest	52.31	155.59	103.28	Utilising the Savings account where interest rates are higher whilst High Interest Rates remain
Other	315.41	131.32	(184.09)	Different annual VAT recovery levels depending upon what works are VAT applicable in any one year
Wallington Neighbourhood Plan	4,270.00	397.84	(3,872.16)	No WNP Grant in 2024-25 as WNP was completed in 2023-24 and WNP final VAT Reclaim in 2024-25 from 2023-24 WNP Spend
TOTAL INCOME	9,487.72	5,534.75	(3,952.97)	No WNP Grant in 2024-25 as WNP was completed in 2023-24
COSTS				
Staff	(600.00)	(600.00)	0.00	
Insurance	(738.88)	(741.25)	(2.37)	
Maintenance	(1,976.94)	(2,272.37)	(295.43)	More Wallington Tree work in 2024-25 than 2023-24
Subscriptions	(280.79)	(378.70)	(97.91)	Current Run rate for IT / Website support now that the PC is 100% online.
Other	(165.99)	(196.92)	(30.93)	
Wallington Neighbourhood Plan	(6,221.05)	(1,420.79)	4,800.26	WNP Project was completed in 2023-24 and the 2024-25 Costs represent the repayment of the unutilised 2023-24 WNP grant
TOTAL COSTS	(9,983.65)	(5,610.03)	4,373.62	
Surplus / (Deficit)	(495.93)	(75.28)	420.65	
	OK	OK		
RUSHDEN	2023-24 Rushden	2024-25 Rushden	Y-on-Y Variance	Reason for Movement in 2024-25
INCOME				
Precept	3,233.33	3,233.33	0.00	
Interest	26.16	77.80	51.64	Utilising the Savings account where interest rates are higher whilst High Interest Rates remain
Other	227.19	87.88	(139.31)	Different annual VAT recovery levels depending upon what works are VAT applicable in any one year
TOTAL INCOME	3,486.68	3,399.01	(87.67)	
COSTS				
Staff	(400.00)	(400.00)	0.00	
Insurance	(428.49)	(433.37)	(4.88)	
Maintenance	(1,449.63)	(1,459.91)	(10.29)	
Subscriptions	(187.19)	(252.47)	(65.27)	Current Run rate for IT / Website support now that the PC is 100% online.
Other	(125.99)	(131.28)	(5.29)	
TOTAL COSTS	(2,591.30)	(2,677.03)	(85.73)	
Surplus / (Deficit)	895.38	721.98	(173.40)	
	OK	OK		
WALLINGTON	2023-24 Wallington	2024-25 Wallington	Y-on-Y Variance	Reason for Movement in 2024-25
INCOME				
Precept	1,616.67	1,616.67	0.00	
Interest	26.16	77.80	51.64	Utilising the Savings account where interest rates are higher whilst High Interest Rates remain
Other	88.22	43.44	(44.78)	VAT Recovery levels
Wallington Neighbourhood Plan	4,270.00	397.84	(3,872.16)	No WNP Grant in 2024-25 as WNP was completed in 2023-24 and WNP final VAT Reclaim in 2024-25 from 2023-24 WNP Spend
TOTAL INCOME	6,001.04	2,135.74	(3,865.30)	Lower WNP Grant Income
COSTS				
Staff	(200.00)	(200.00)	0.00	
Insurance	(310.39)	(307.88)	2.51	
Maintenance	(527.31)	(812.46)	(285.14)	More expensive Tree Maintenance in 2024-25 than the previous year
Subscriptions	(93.60)	(126.23)	(32.64)	Current Run rate for IT / Website support now that the PC is 100% online.
Other	(40.00)	(65.64)	(25.64)	
Wallington Neighbourhood Plan	(6,221.05)	(1,420.79)	4,800.26	WNP Project was completed in 2023-24 and the 2024-25 Costs represent the repayment of the unutilised 2023-24 WNP grant
TOTAL COSTS	(7,392.35)	(2,933.00)	4,459.35	Lower WNP costs
Surplus / (Deficit)	(1,391.31)	(797.26)	594.05	Final Year of WNP
	OK	OK	OK	
Excluding WNP	559.74	225.69	(334.05)	£334 LOWER SURPLUS IN 2024-25 THAN 2023-24 DUE TO : Wallington Tree Maintenance (£280 Y-on-Y variance) VAT Recovery (£184 Y-on-Y Variance)